Press Release





CHINA MERCHANTS LAND'S 2021 UNAUDITED AGGREGATE CONTRACTED SALES ROSE TO RMB55.2 BILLION

17 January 2022 – China Merchants Land Limited ("China Merchants Land" or the "Company", stock code: 00978) and its subsidiaries (the "Group"), together with its associated companies and joint venture companies, achieved an unaudited aggregate contracted sales for the year ended 31 December 2021 of approximately RMB55,196 million, representing a year-on-year increase of 11 per cent. The aggregate contracted sales area for the year 2021 was approximately 2,392,049 sq m.

During the fourth quarter from 1 October 2021 to 31 December 2021, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales and aggregate contracted sales area of approximately RMB18,077 million and 747,037 sq m respectively.

- End -

About China Merchants Land Limited

As a subsidiary of China Merchants Shekou, China Merchants Land is a Hong Kong main board listed company, as well as a constituent stock of the Hang Seng Composite Industry Index – Properties & Construction, with comprehensive capabilities in property development and asset management. The asset management platform that the Company has successfully built encompasses industrial and financial capability for value added real estate fund and REITs. The Group's property development, value added real estate fund investment management, and asset management businesses span across Hong Kong as well as first and second-tier major cities in China. Its controlling shareholder China Merchants Shekou indirectly owns a 74.35 per cent equity interest in the Company.

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